Geothermal Power-Green Power for the 21st Century

Bright Horizons Cruise #6

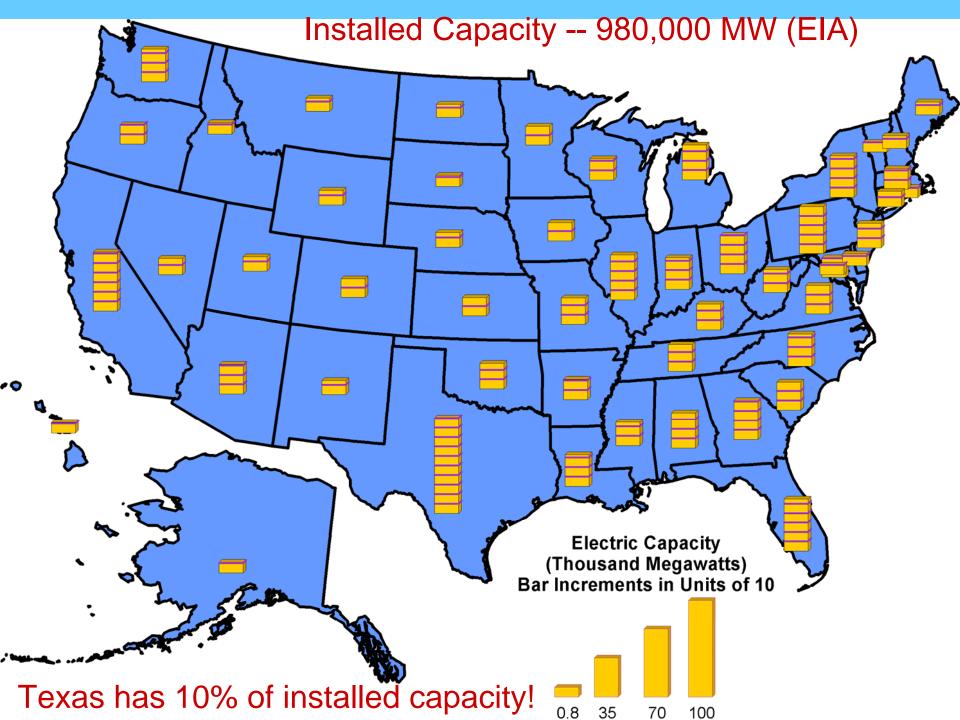
December 6, 2009

David Blackwell

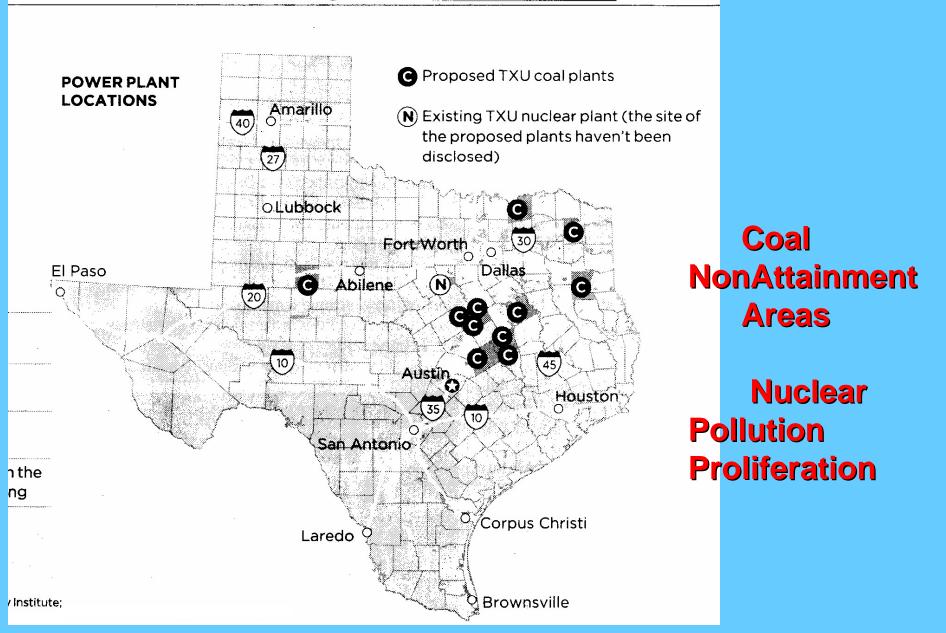
SMU Geothermal Laboratory

Energy Forms

- Gas-too expensive, too valuable
- Coal-"cheapest"
- Nuclear-expensive, most dangerous
- Wind-nonbase load, 40% max
- Solar-solar-thermal
- Geothermal-hydrothermal (conventional)
 - Enhanced (Engineered) GS
 - Geopressure
 - Coproduced



Page 16A Friday, September 1, 2006

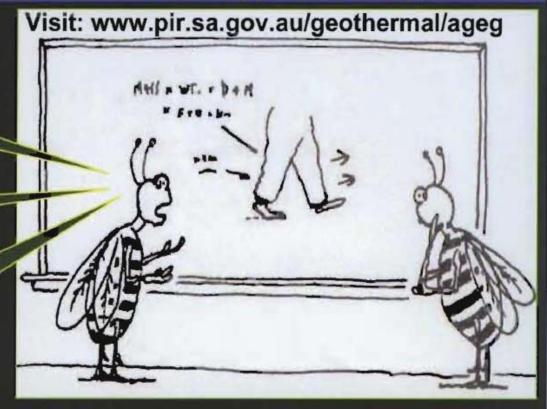


Hot Rocks Downunder – Evolution of a New Energy Industry

Stage 1: This design makes walking impossible

> Stage 2: Yeah, possible but impractical

> > Stage 3: Told you this would work!

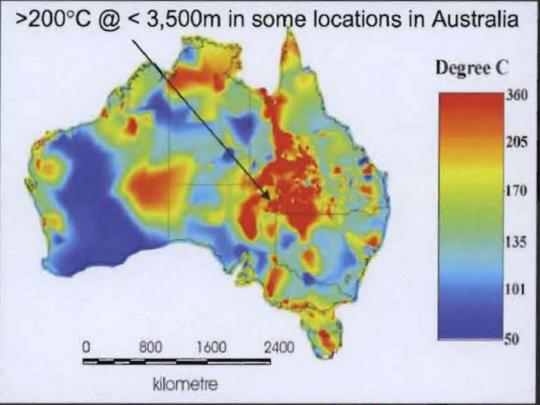




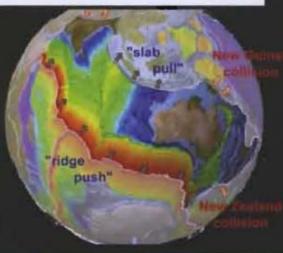
Barry Goldstein¹, Tony Hill¹, Alexandra Long¹, Mike Malavazos¹ Dr Anthony Budd² and Dr Bridget Ayling²

- 1. South Australian Government (PIRSA) & AGEG Secretariat
- Geoscience Australia (Federal Government)

Why Hot Rocks in





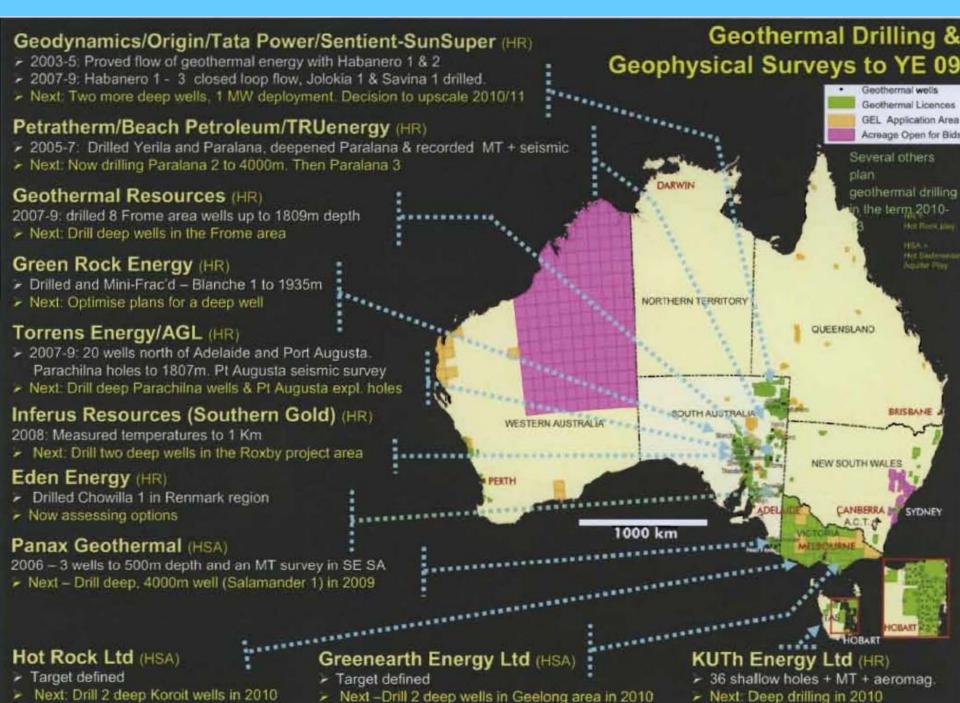


Below Ground Factors

- Extensive radiogenic basement at modest depths (heat source)
- Australia converging with New Guinea giving rise to horizontal compression and common naturally occurring horizontal fractures (reservoir)
- Sedimentary cover (insulators) for hot sedimentary aquifer & hot rock EGS targets

Above Ground Factors

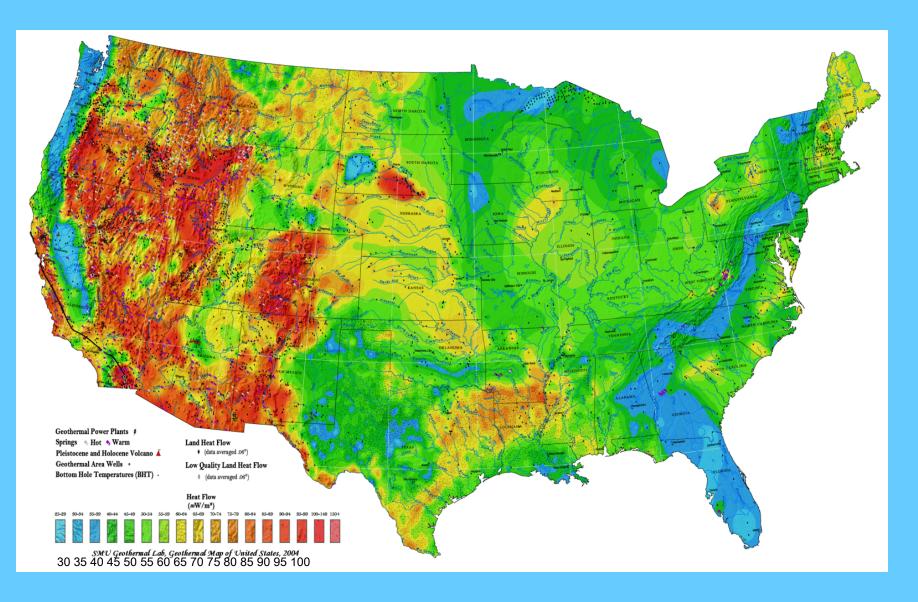
- Land access and title to resources
- Government stimulus for low emissions and renewable energy R, D, D & D
- Market recognition of comparative advantages – extensive, exploitable hot rocks
- Political will to attain energy security & mitigate risks of climate change
- Investors perceptions of risk: reward
- Growth in energy demand



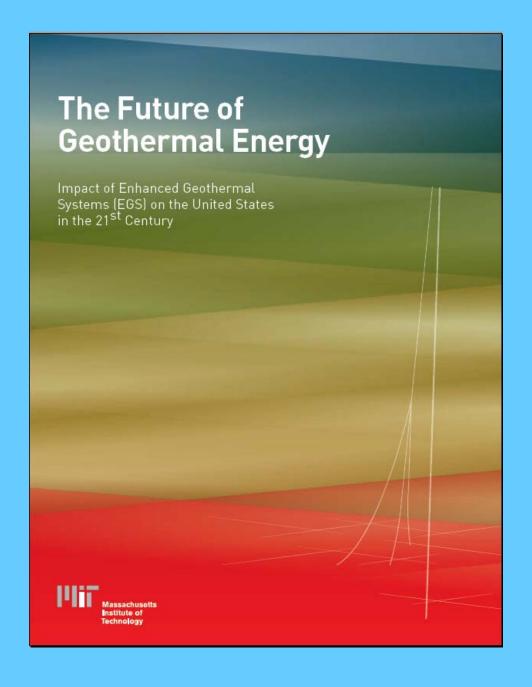
Progress is Measurable

Metrics	December 2007	September 2009				
Geothermal Licences	232 in Australia (198,000 km²)	391 in Australia (362,000 km²)	69% ↑			
	190 in SA (110,000 km²)	279 in South Australia (130,000 km²)	47% 1			
Companies	31 Australia-wide	48 Australia-wise	55% ft 33% ft			
	21 in South Australia	28 in South Australia				
Geothermal Licence holders listed on ASX	9 Australia-wide	17 Australia-wide	89% ↑ 100% ↑			
	6 with equity in SA Licences	12 have equity in SA Projects				
\$ Invested	Aus\$209 million in Australia (YE 07)	Aus\$325 million in Australia (YE 08)	55% ↑			
	Aus\$207 million (99%) in SA (YE 07)	Aus\$316 million (97%) in SA (YE 08)	53% ↑			
Forecast \$ 2002-12	Aus\$811 million Australia-wide	Aus\$1,528 million Australia-wide	88% 1			
	Aus\$651 million in South Australia	Aus\$883 million in South Australia	36% 1			
Government Grants	Aus\$48.2 million Australia-wide Note 1	Aus\$114 million Australia-wide Note 2	136% ↑			
	Aus\$29.4 million i(61% n SA	Aus\$56.1 million in SA (73% of grants offered to 5 Aug 2009)	91% 1			
	Note 1 Qld's \$15 million grant for a geothermal research centre was part of the Australia-wide tally	Note 2 Aus\$35 million of GDP yet to be awarded abd this tally excludes \$435 REDP open for all forms of renewables bar solar				
Download AGEG-AGEA Goothermal Poserve & Poserve						

Download AGEG-AGEA Geothermal Reserve & Resource Code:

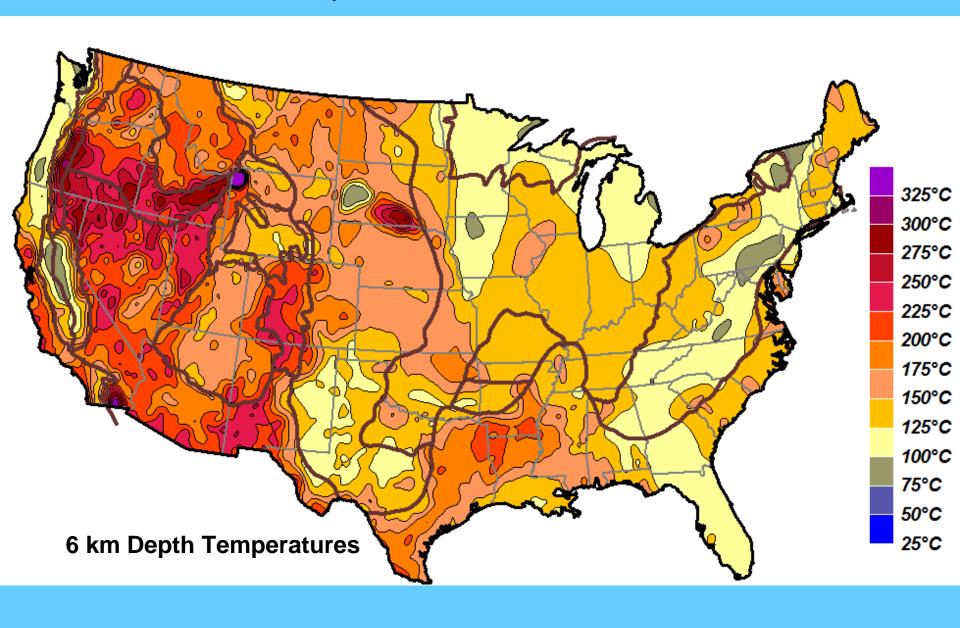


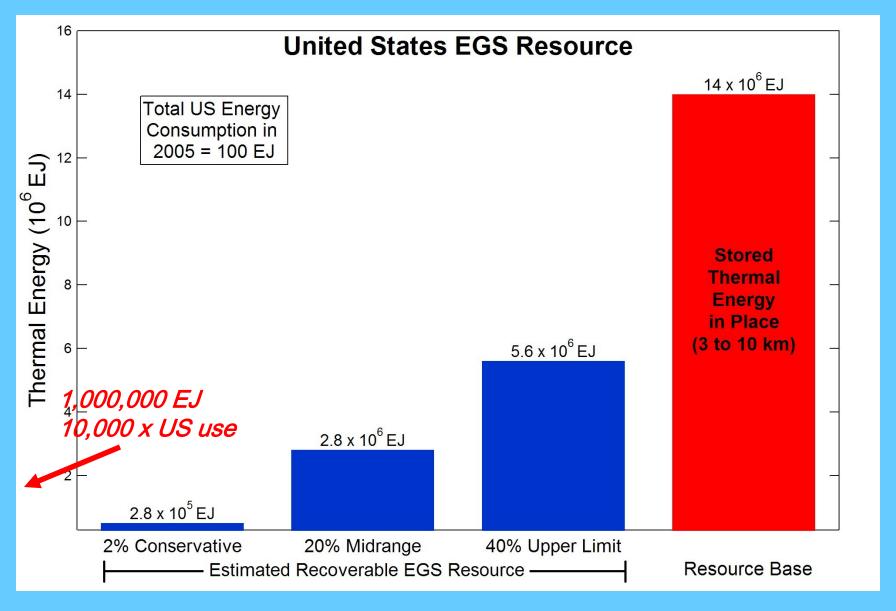
2004 Geothermal Map of North America (Blackwell & Richards)



THE EGS SYSTEM Introduction of water into rock of limited permeability (either tight sediment or basement) in a controlled fracture setting so that this water can be withdrawn in other wells for heat extraction, i.e. heat mining

Temperatures at 18,000 ft





Estimated total geothermal resource base and recoverable resource given in EJ or 10⁺¹⁸ Joules.

The New Hork Times

Wednesday, October 29, 2008

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DOT EARTH

Nine billion people. One planet.

U.S. N.Y. / REGION BUSINESS

August 19, 2008, 2:04 PM

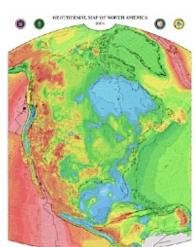
Google to Invest in Geothermal

TECHNOLOGY

By TOM ZELLER JR.

Google.org, the public-spirited division of Google.com, charged with addressing "climate change, poverty and emerging disease," is using the backdrop of the National Clean Energy Summit here in Las Vegas to announce a new round of clean energy financing.

In a nutshell, the company is investing an arguably modest sum - a little over \$10 million - in the development of Enhanced Geothermal Systems, or EGS. The technology differs from "traditional" geothermal in that rather than exploiting existing wells of earthbound steam and hot water, EGS drills deep - miles down - to access layers of heated granite that exist



Efforts at mapping geothermal potential in North America at Southern Methodist University are receiving financial support from Google. (Photo: Southern Methodist University)

underfoot everywhere on the planet. Water can be circulated downward for heating, and then upward to drive turbines and generate electricity.

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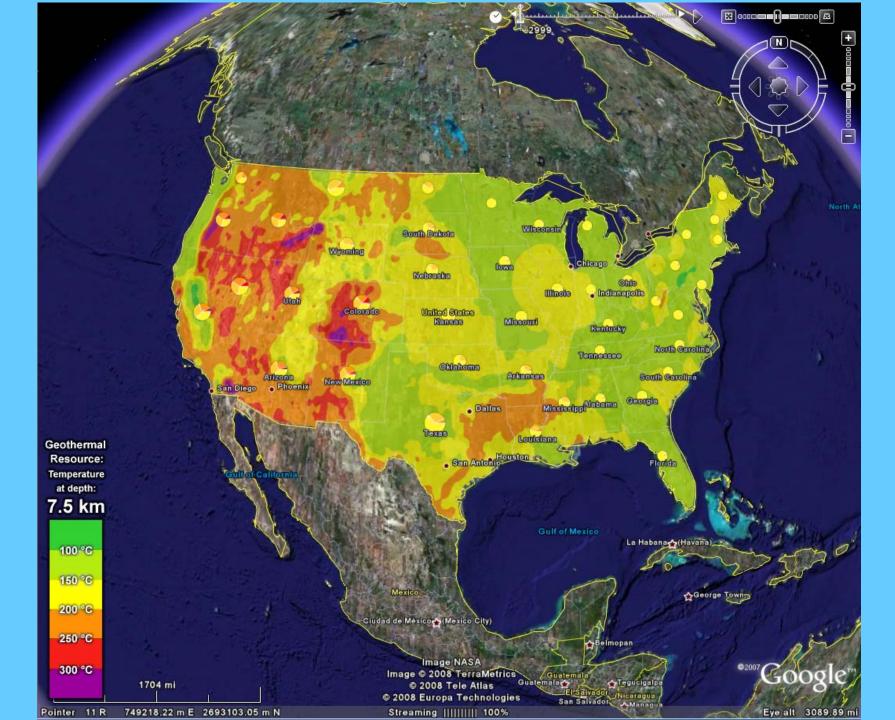
About Dot Earth

By 2050 or so, the world population is expected to reach nine billion, essentially adding two Chinas to the number of people alive today. Those billions will be seeking food, water and other resources on a planet where, scientists say, humans are already shaping climate and the web of life. In Dot Earth, reporter Andrew C. Revkin examines efforts to balance human affairs with the



planet's limits. Supported in part by a John Simon Guggenheim Fellowship, Mr. Revkin tracks relevant news from suburbia to Siberia, and conducts an interactive exploration of trends and ideas with readers and experts.

FIND OUT MORE ABOUT THE PROGRESS CATERPILLAR IS

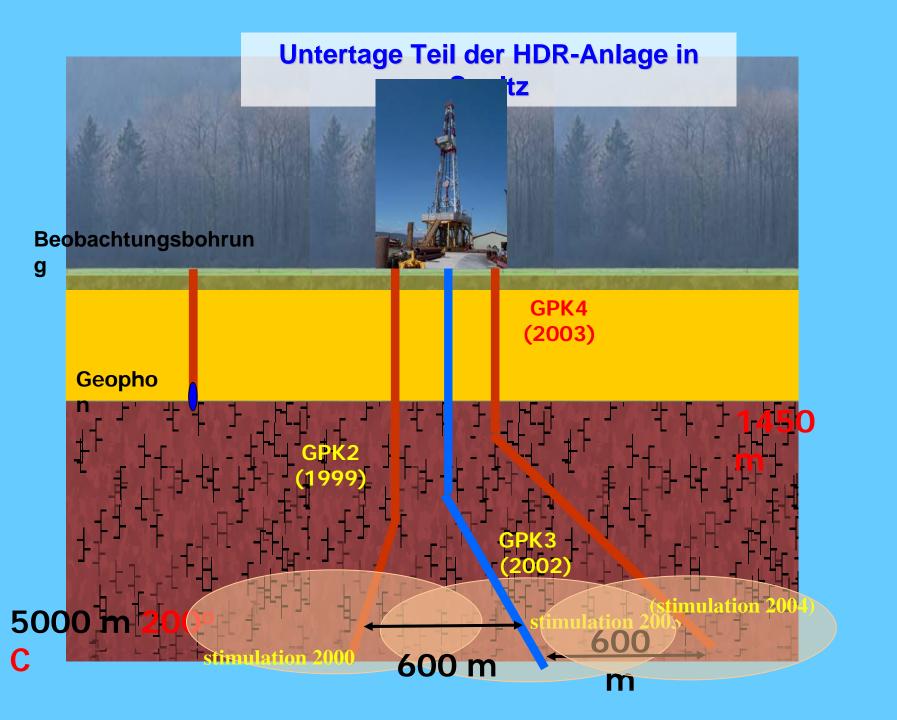


The EGS system

Introduction of water into rock of limited permeability (either tight sediment or basement) in a controlled fracture setting so that this water can be withdrawn in other wells for heat extraction.

An area that is very favorable is in east Texas and northern Louisiana where the low permeability tight formations of the Jurassic with temperatures over 350 °F are being exploited as tight gas systems.

Other examples include the Cooper Basin, Australia, Gross Schoenbeck Germany



EGS Projects

Europe

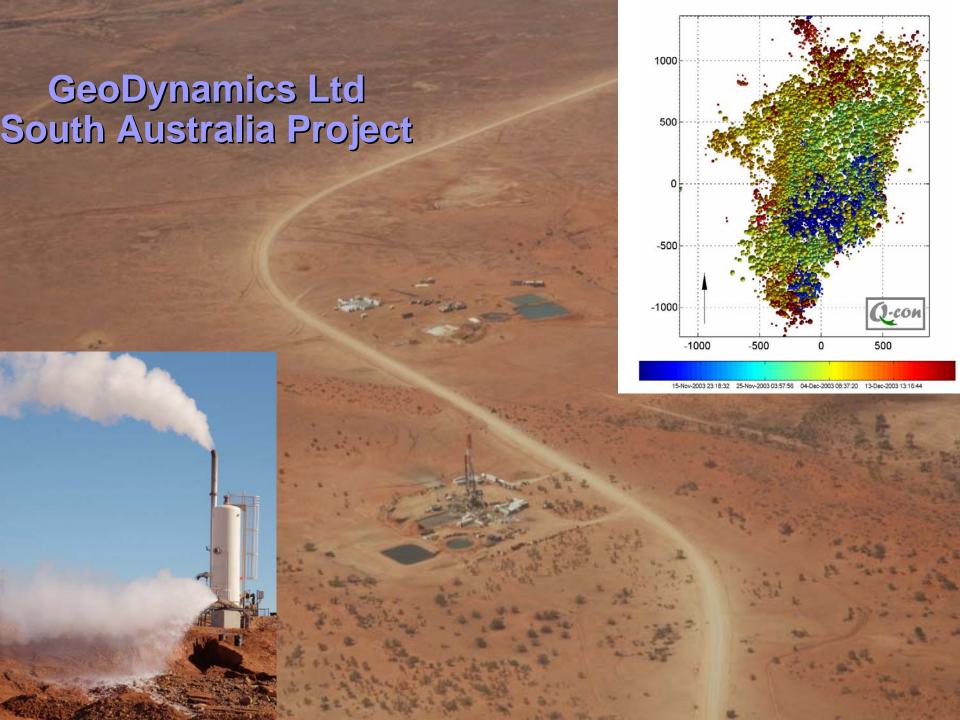
- Soultz
- Landau
- Grosse Schönebeck
- Unterhaching

Australia

- Cooper Basin-GEODYNAMICS
- Paralana GreenEarth Energy
- Hot Rock Ltd
- Geogen VictoriaT
- Torrens Energy Ltd
- Granite Power









Habenaro #1



Newberry Volcano, Oregon

From Hot Water to Hydrogen Bringing Geothermal Power to Alaska











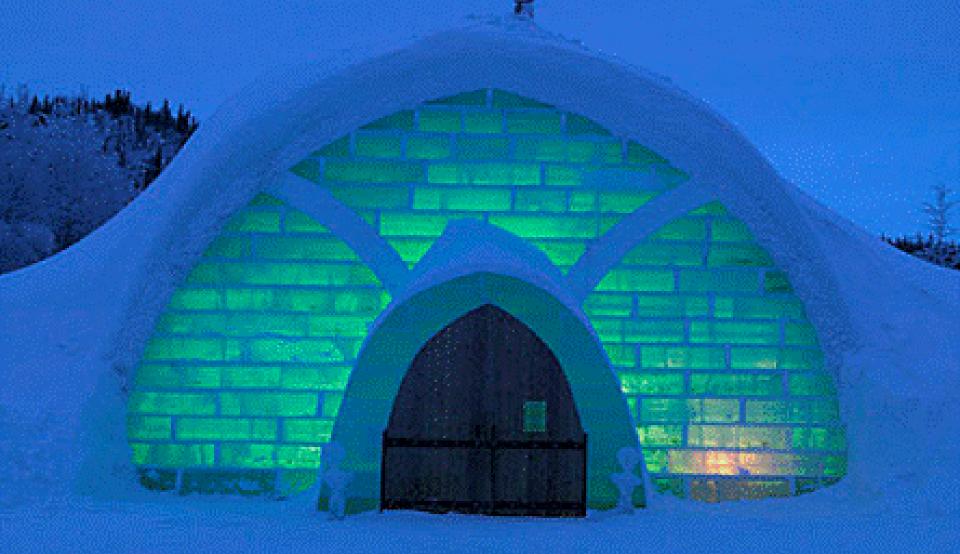




Presented by: Bernie Karl

SMU Geothermal Conference June 12th, 2007

Geothermal Energy







Keeping ice cold with hot water

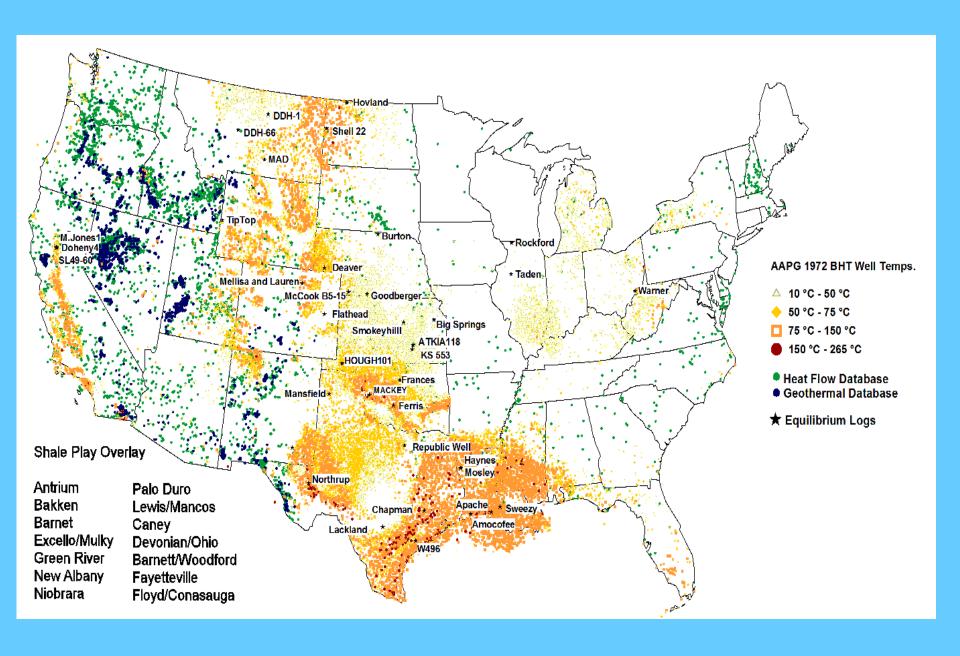




Scenarios for development

Coproduced fluids Geopressure fluids Sedimentary EGS

These are briefly described, Resource based discussed, and examples of development given for each category







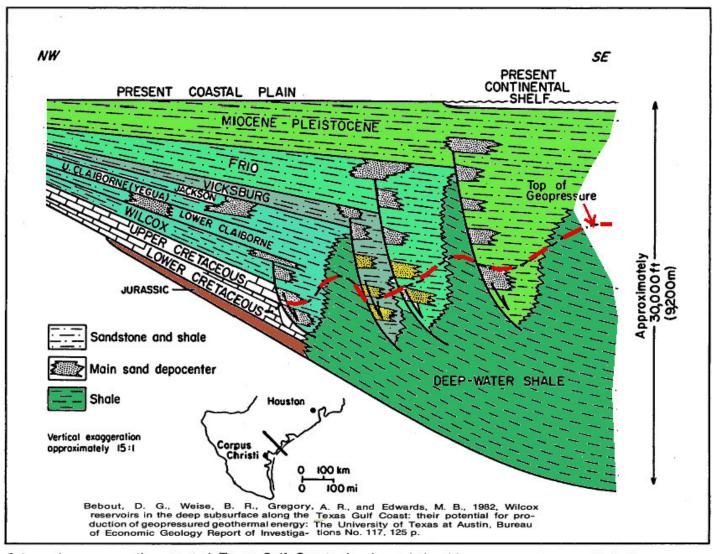




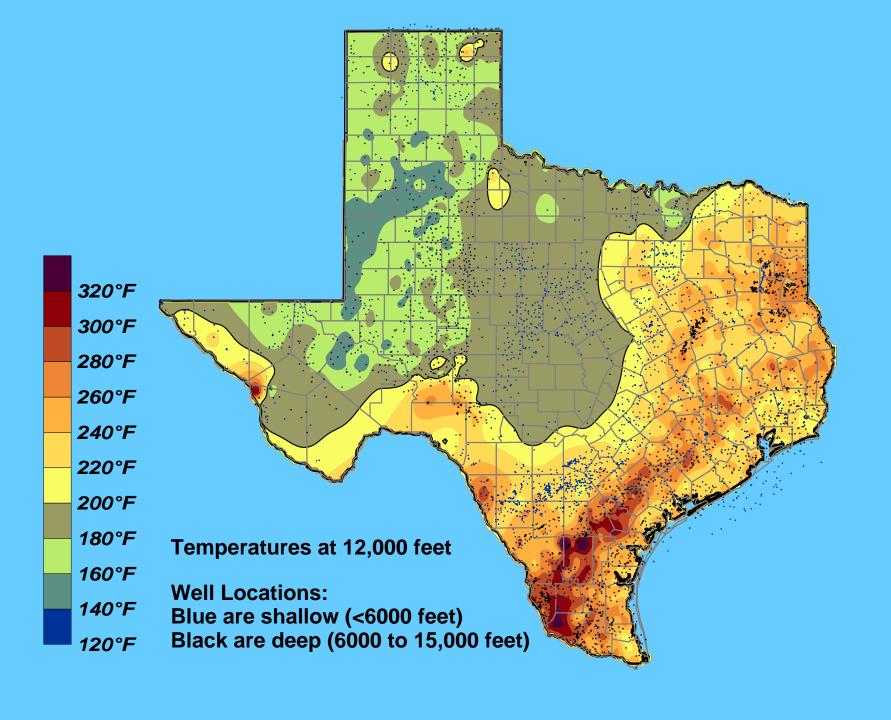


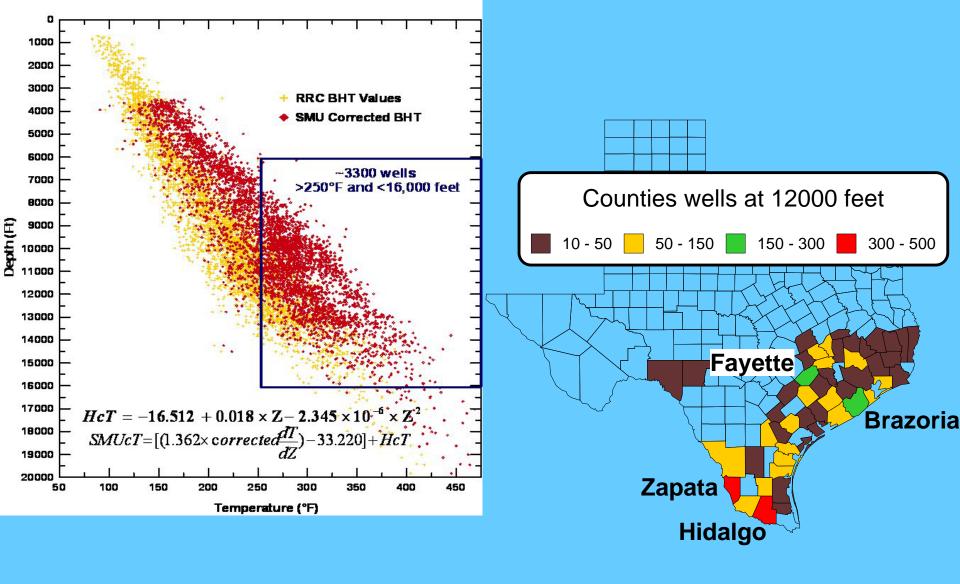
Chena Mobile Power System





Schematic cross section, central Texas Gulf Coast, showing relationship among major growth faults, expansion of section, sand depocenters, and top of geopressure (after Bebout and others, 1982).





3648 wells

Gulf Coast Wells active in 2000 - 2005 Total Wells 18,224



•Pleasant Bayou, Brazoria, Texas 1989-1990

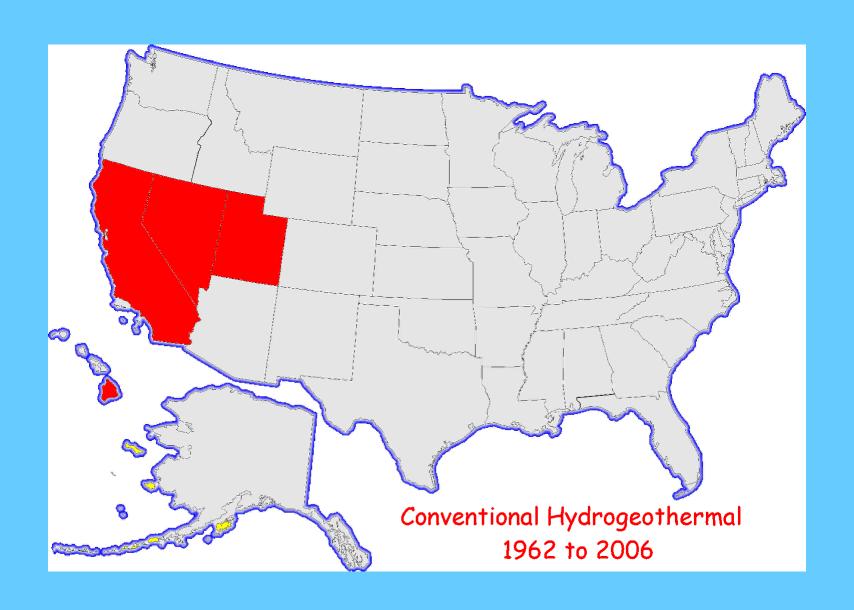
Geothermal Energy from Oil and Gas Fields

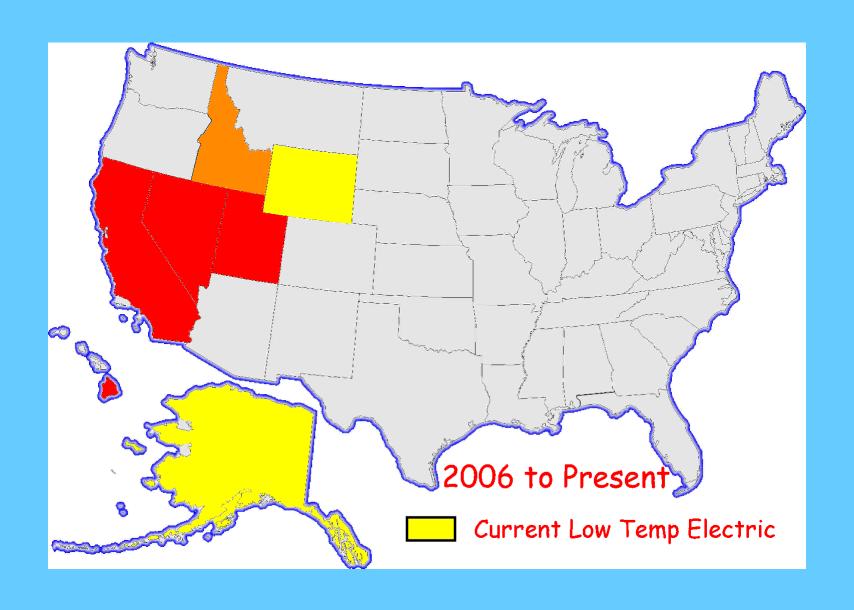
- ❖Base Load
- Green, no emissions
- Located in industrialized areas
- Financing by long term loans
- Lowers cost of production
- Multibillion dollar market in Texas alone
- Large scale gas resources developed with geopressure

Scaling Up Geothermal Development

- 50,000 MW by 2050 (FGE2006)
- 10,000,000,000,000 MW potential (current US Installed 1,000,000,000 MW)
- Presently 2,000 MW (~1,000 wells of which 500 wells are producers)
- Need ~25,000 wells for 50,000 MW
- 1 EGS drilling project in progress today!

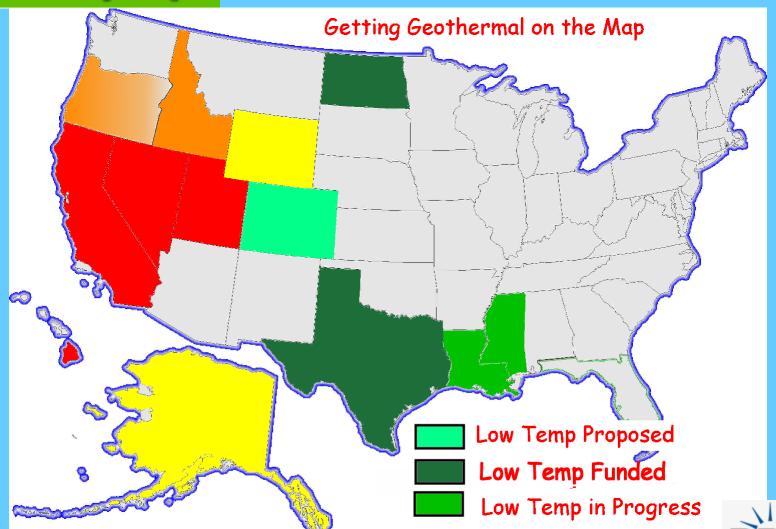
Potential of Geothermal has to be Appreciated!







Geothermal Technologies Program





If Life Gives You Hot Water



Make Ice!

